

Press Release

Premier Pension Services links Group SIPP to Flexible Benefits Platform

For further information
Contact:

Isabella Young
0207 8957820/
07920 586032 or
Isabella.young@jltgroup.
com

9st October 2007, London: Working with colleagues in JLT Benefit Solutions Ltd that market and install employer sponsored flexible benefit packages, Premier Pension Services (PPS) has launched a Group SIPP that is now part of a 'flex' package for employees.

By developing existing software and tried and tested communication methods PPS is now able to integrate the Group SIPP to an employer's existing employee benefit package.

The online process provides each eligible employee with an opportunity to 'trade' certain benefits whilst some are predetermined by the employer as 'core'. Using this platform for the individual to choose how their benefit package is spent.

Jon Bryant, head of Flexible Benefits & Communication, JLT Benefit Solutions Ltd, says, "Premier now offers the employee the opportunity to join the employer's Group SIPP with a through process for regular contributions as well as ad-hoc amounts to accommodate salary sacrifice, bonus sacrifice or the vesting of share schemes".

Nigel Manley, Head of Self-Invested Pensions, PPS says, "This is an exciting development in the Group SIPP market as it provides employers with a tried and tested system for operating the scheme within an employment benefit package and take advantage of the concurrency regulations post A day for those in occupational pension scheme.

"Concurrency represents a whole new market for many IFA's where pension advice to members of occupational pension schemes had previously been very limited. Now using Group SIPP we can readily accommodate more active individual financial planning ensuring that account is taken of the revised contribution limits, allowance for non-pensionable salary etc."

Notes to Editors

About Premier Pension Services

Premier Pension Services supplies a range of SIPP and SSAS services to IFAs, accountants and lawyers and is part of JLT Benefit Solutions Ltd.

JLT Benefit Solutions Limited (JLT) is one of the UK's leading employee benefit providers offering a wide range of benefit and pension services, including administration, actuarial and pension consultancy, investment and wealth management, Self Invested Personal Pensions (SIPPs), Small Self Administered Schemes (SSAs) flexible benefits, healthcare, benefit communication and financial education.

Authorised and regulated by the Financial Services Authority, JLT employs over 800 professional staff in 11 offices in the UK with revenues of some £75m.

JLT Benefit Solutions Ltd is part of Jardine Lloyd Thompson Group plc

As well as being a major provider of employee benefits services and related consultancy advice the Jardine Lloyd Thompson Group of companies is a leading risk management adviser, insurance and reinsurance broker.

Jardine Lloyd Thompson Group plc is quoted on the London Stock Exchange and is the largest European-headquartered company providing these services and is one of the largest firms of its type in the world. It operates out of more than 100 offices in over 30 countries and employs more than 5000 personnel.