

Payment of Benefits



For individuals intending to take
pension benefits from the Premier SSAS

Payment of Benefits

This form should be used where a Member of the Premier SSAS is to commence drawing benefits from their pension scheme, or is seeking to purchase an annuity using part or all of their fund. This form should be completed by the Member, and we strongly recommend that assistance is obtained from your Financial Adviser.

Premier Pension Services will calculate, on behalf of the Scheme Trustees, the payment of benefits from the fund on the basis indicated below and the information provided. Please ensure that the form is fully completed, as any relevant sections remaining incomplete may result in the delay of the calculations and subsequent payment of pension benefits.

Scheme Name

Scheme Reference Number

A – General Information

Surname

Forenames (in full)

Title Mr Miss Mrs Ms Other (please specify)

Home Address

Post Code

Payment Frequency Monthly Quarterly
Biannually Annually

Commencement of Benefits

Benefits to be paid immediately? Yes

Or Specific Date for Payment

Benefit Payment Options

Income Withdrawal (Full or Partial) – Section D

Alternatively Secured Pension – Section E

Annuity Purchase – Section F

Payment Option Advance Arrears

B – Other Pension Details

Are you currently receiving a pension(s) (other than State Pension) from another source?

Yes No

* If 'yes' what percentage of your Lifetime Allowance is used up by the benefits you are currently receiving?

%

* Your other provider should have quoted you this figure and they should be contacted if this information is not available.

Do you intend to receive benefits from any other sources at the same time as the benefits from this scheme?

Yes No

If 'Yes' what percentage of your Lifetime Allowance will these benefits use up %

Have you registered for Enhanced or Primary Protection? Yes No

If 'Yes' please provide a copy of the certificate issued to you by HM Revenue & Customs

C – Tax Free Cash Protection

Registered Protection

Have you registered for Tax Free Cash protection, as part of an application for Enhanced or Primary Protection?

Yes No

If 'Yes', please supply a copy of the HMRC certificate as this will be required for the calculations

Unregistered Protection

In some circumstances, the member may be entitled to a higher level of Tax Free Cash than 25% of the fund. This might happen where a higher entitlement would have been available under a benefit regime prior to 6 April 2006.

Do you require Premier Pension Services to undertake a Tax Free Cash comparison calculation?

Yes No

If 'No' we will assume that Tax Free Cash is payable at a rate of 25% of the fund.

Note – Please note that any calculation of comparative Tax Free Cash amounts does not guarantee that a higher amount will be paid. There will be additional costs involved in the calculation which will be payable regardless of the outcome.

D – Income Withdrawal

Amount of Fund to be used for Income Withdrawal

Do you wish to utilise your full fund? Yes No

If 'No', please specify the amount of fund from which your benefits are to be drawn:

Percent of the available fund % Or Specific Amount £

Tax Free Cash Payment

Do you wish to take Tax Free Cash? Yes No

Note – Please note that if you opt to take Tax Free Cash we will assume that you wish to take the maximum available amount from the fund you have specified above.

Please remember to complete Section B relating to Tax Free Cash protection.

Income Payment

Do you wish to take Income? Yes No

Maximum amount available Or Specific Amount £

If you have selected a specific amount, please confirm whether the amount is a payment net of tax or gross:

Net Amount Gross Amount

Note – Please note that if you select ‘Net Amount’ we will assume that basic rate tax applies to the calculations.

E – Alternatively Secured Pension

Note – Please note that under the Alternatively Secured Pension option, no Tax Cash is payable.

Income Payment

Maximum amount available Maximum amount available Or Specific Amount

If you have selected a specific amount, please confirm whether the amount is a payment net of tax or gross:

Net Amount Gross Amount

Note – Please note that if you select ‘Net Amount’ we will assume that basic rate tax applies to the calculations.

F – Annuity Purchase

Amount of Fund to be used for Annuity Purchase

Do you wish to utilise your full fund? Yes No

If ‘No’, please specify the amount of fund from which your benefits are to be drawn:

Percent of the available fund Or Specific Amount

Tax Free Cash Payment

Do you wish to take Tax Free Cash? Yes No

Note – Please note that if you opt to take Tax Free Cash we will assume that you wish to take the maximum available amount from the fund you have specified above.

Please remember to complete Section B relating to Tax Free Cash protection.

Annuity Provider Details

Insurance Company

Contact Name

Reference or Policy Number (if known)

Insurance Company Address

Please remember to attach a copy of the annuity illustration/quote.

G – PAYE

| | |
|---|---|
| PAYE ORGANISER DETAILS | |
| Premier Pension Services | <input type="checkbox"/> |
| Sponsoring Employer | <input type="checkbox"/> |
| Member Trustees | <input type="checkbox"/> |
| METHOD OF PAYMENT | |
| Gross payments to Sponsoring Employer | <input type="checkbox"/> |
| Regular payments by cheque | <input type="checkbox"/> |
| Payments to be made by Standing Order | <input type="checkbox"/> |
| BANK ACCOUNT FOR RECEIPT OF PAYMENTS | |
| Name of Bank/Building Society | <input type="text"/> |
| Bank/Building Society address | <input type="text"/> |
| | <input type="text"/> |
| Name(s) of Account holder(s) | <input type="text"/> Post Code <input type="text"/> |
| Account Number | <input type="text"/> Sort Code <input type="text"/> |

Premier Pension Services will operate a PAYE Scheme on behalf of the Trustees unless otherwise indicated.

H – Terms and Conditions

I understand, and consent, to the following:

- (1) Payment of benefits will be made in accordance with the information provided in this form.
- (2) That in the case of income withdrawal or alternatively secured pension the amount of income that I may draw will be determined by limits set out in legislation.
- (3) That in the case of income withdrawal or alternatively secured pension my elected income is restricted to an upper limit.
- (4) If at some future point in time, my elected income falls outside the upper limit, then income will be reduced to the upper limit.
- (5) If I reach age 75 any future income withdrawals that I wish to make will be subject to Alternatively Secured Pension rules. I understand that a reduced upper income limit may apply, and that a minimum income limit will be introduced.
- (6) If insufficient monies are placed in Scheme Bank Account to pay Tax Free Cash or the regular income, or both, I understand and agree that Premier Pension Services, and any other company of the Jardine Lloyd Thompson Group, will not be held responsible for the payment of benefits.
- (7) That any encashments or sale of investments cannot proceed without the Trustees' specific agreement. This may require the signature of all Trustees on any relevant forms for the encashment or sale of investments.
- (8) If I opt for an annuity purchase or income withdrawal which does not utilise the full fund, administration fees will still apply, and will relate to the fund that I have opened. Each additional opening of my fund will incur further charges on the same basis.
- (9) If monies are paid to an insurance company for the purpose of purchasing an annuity, Premier Pension Services, and any other company of the Jardine Lloyd Thompson Group, will be fully discharged from any liability relating to those monies.
- (10) I have made the Scheme Trustees aware of my intentions with regards to the payment of my benefits.

- (11) In the event that I have indicated that the Member Trustees or the Principal Employer will operate a PAYE Scheme, confirmation of all details will be provided to Premier Pension Services within 28 days. If this information is not provided, I understand that Premier Pension Services will proceed to establish a PAYE Scheme on behalf of the Trustees, and that appropriate costs will be charged, which I agree will be met by the Scheme or Principal Employer.
- (12) If I have indicated that a PAYE Scheme will be established by the Member Trustees or Principal Employer, I hereby agree that I will not hold Premier Pension Service, or the Professional Trustee of the Scheme, liable for any penalties imposed should this later prove to be incorrect.

Signature

Date

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Thank you for completing this application.

Contact Details

Premier Pension Services

Fitzalan House,

Fitzalan Road

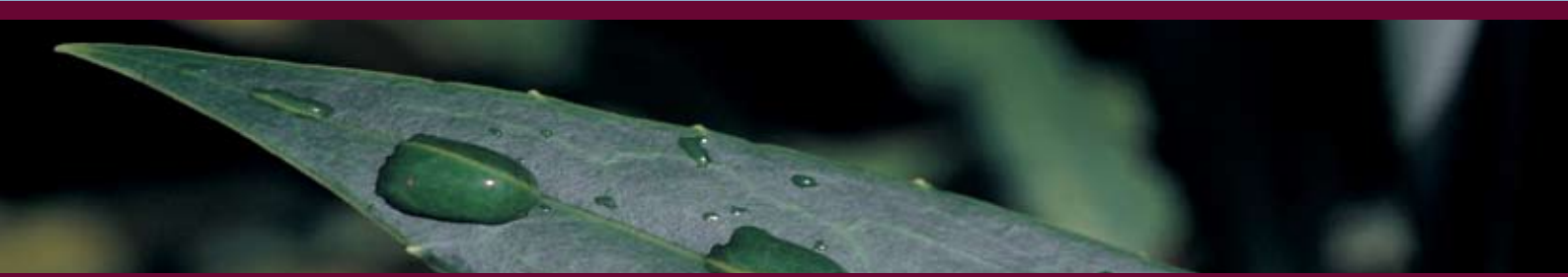
CARDIFF, CF24 0EL

Tel: 029 2055 7000

Fax: 0845 880 0055

E-mail: pps@jltgroup.com

www.premierpensionservices.co.uk



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PENSION
SERVICES

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